



## **Frank N. Linsalata, Chairman**

As founder and chairman of Linsalata Capital Partners, Mr. Linsalata is responsible for developing and maintaining senior relationships with investors and investment intermediaries, overseeing the firm's fundraising, and leading the firm's strategic planning efforts. He serves as Chairman of Transtar Holding Company and U-Line Corporation and is a director of Lund International Holding Company, Paradigm Packaging, and The Tranzonic Companies.

Prior to founding the progression of LinCap funds in 1984, Mr. Linsalata had an eighteen year career with Midland-Ross Corporation, a Fortune 500 company. He initially advanced through the company's finance organization to become Chief Financial Officer. Later he became Executive Vice President with responsibility for the company's worldwide capital equipment businesses with \$450 million of sales.

His educational background includes a B.A. with honors in Mechanical Engineering from Case Institute of Technology and an M.B.A. from Harvard Business School.

Mr. Linsalata is past Chairman of the Board of Trustees of Case Western Reserve University.

## **Eric V. Bacon, Senior Managing Director**

Mr. Bacon has firm responsibilities for marketing, deal origination and portfolio company oversight. He serves as Chairman of Home Décor Holding Company, Hospitality Mints Holding Company and Manhattan Beachwear Inc. and is a director of Royal Baths Holding Company and Spartan Foods of America.

Mr. Bacon originally joined Linsalata Capital Partners in 1990. Following the firm's acquisition of Care-Free Windows in 1992, he left the firm to be appointed President and Chief Operating Officer of Care-Free in 1993, where he successfully executed a build-up strategy in the vinyl window industry and an exit to a strategic buyer in 1998. While in the window industry, Mr. Bacon was active in the American Architectural Manufacturers' Association. Mr. Bacon then returned to Cleveland and Linsalata Capital Partners.

Before his time with Linsalata Capital Partners, Mr. Bacon was a consultant with McKinsey & Company, working in the firm's operations, organization, energy and leadership practices in both the United States and Europe. Mr. Bacon started his career in a progression of operating positions with Allied-Signal (formerly Bendix Automotive) in South Bend, Indiana.

His educational background includes a Bachelor of Arts degree, summa cum laude, from Albion College in Albion, Michigan, and an M.B.A. degree from Stanford University.

Mr. Bacon is President of the Board of Trustees of the Union Club of Cleveland.

## **Stephen B. Perry, Senior Managing Director**

Mr. Perry has firm responsibilities for administration, finance and portfolio company oversight. He serves as Chairman of Harden Manufacturing, Lund International Holding Company, Paradigm Packaging, Stanton Carpet Holding Company, The Tranzonic Companies, and Wellborn Forest Products, Inc. and is a director of Eatem Foods Company, Transpac Holding Company, Transtar Holding Company, and U-Line Corporation.

Prior to joining Linsalata Capital Partners in 1998, Mr. Perry was Senior Vice President and Chief Financial Officer for Care-Free Windows. Mr. Perry began his career as an auditor at Touche, Ross & Company. Later Mr. Perry held various financial and management positions of increasing responsibility with Midland-Ross Corporation and was Director of Planning and Analysis for FL Industries (formerly Midland-Ross Corp.). Mr. Perry also served as Executive Vice President of CMS Holding Company (a former LinCap portfolio company).

His educational background includes undergraduate degrees in Accounting and Financial Management from Lake Erie College/Garfield Senior College in Painesville, Ohio. Mr. Perry is on the Board of Directors of the Achievement Center for Children in Cleveland.

## **Gregory L. Taber, Managing Director**

Mr. Taber's primary responsibilities include acquisition searches, negotiations, due diligence, financing and operational oversight of portfolio companies. He serves as Chairman of Eatem Foods Company and Royal Baths Holding Company and is a director of Home Décor Holding Company and Lund International Holding Company.

Mr. Taber joined Linsalata Capital Partners in 2000 following five years with Deloitte Consulting in Cleveland. He was a senior consultant in engagements assisting clients with strategic planning and operational improvement activities. Mr. Taber was later named a manager and ran a variety of assignments ranging from interim crisis management and turnaround consulting to assisting large enterprises with integration and financial restructuring.

Mr. Taber began his professional career in 1989 at Society National Bank (predecessor to Key Bank) in Cleveland as a relationship manager in the Asset Based Lending Group.

Mr. Taber has a Bachelor of Arts degree in Economics from Denison University and an M.B.A. degree with distinction in Finance and Manufacturing Management from The Johnson School at Cornell University.

## **Daniel L. DeSantis, Managing Director**

Mr. DeSantis primary responsibilities include acquisition searches, negotiations, due diligence, financing and operational oversight of portfolio companies. He serves as Chairman of Spartan Foods of America and Transpac Holding Company and is a director of Paradigm Packaging and Stanton Carpet Holding Company.

Mr. DeSantis joined Linsalata Capital Partners in 2001 following four years at Ernst & Young LLP as Senior Manager in Cleveland, providing M&A transaction support services on over 75 transactions to both U.S. and international clients. During his tenure at Ernst & Young, Mr. DeSantis relocated to Cincinnati to start a regional M&A practice, serving the Ohio Valley area. Prior to joining Ernst & Young, Mr. DeSantis held a variety of financial management positions at Rand McNally & Company. He began his career as an auditor with the Chicago office of Price Waterhouse.

Mr. DeSantis received his undergraduate degree in Accountancy from Miami University in Ohio, and he earned an M.B.A. with distinction from Northwestern University's Kellogg Graduate School of Management with concentrations in Finance and Marketing. He is a Certified Public Accountant.

## **John A. (Jay) Studdard, Jr., Principal**

Mr. Studdard's responsibilities include acquisition searches, due diligence, negotiations, financing and portfolio company oversight. He is a director of Manhattan Beachwear Inc., U-Line Corporation and Wellborn Forest Products, Inc.

Before joining Linsalata Capital Partners in 2004, Mr. Studdard spent five years with Deloitte Consulting in Cleveland, where he rose to the level of Manager in the strategy and operations practice. While there, he focused on providing merger and acquisition and turnaround advisory services to manufacturing and consumer product clients. He began his professional career in a progression of finance positions with Highmark Blue Cross Blue Shield.

Mr. Studdard has a Bachelor of Science degree in Finance and Economics from The Pennsylvania State University and an M.B.A. in Finance and Manufacturing Management from Cornell University.



## Michael J. Faremouth, Principal

Mr. Faremouth's responsibilities include acquisition searches, due diligence, negotiations, financing and portfolio company oversight. He is a director of Harden Manufacturing, Hospitality Mints Holding Company, and Transpac Holding Company and serves on the Transtar Holding Company oversight team.

Before joining Linsalata Capital Partners in 2005, Mr. Faremouth spent two years at the Matco Tools subsidiary of Danaher Corporation where he was a Product Manager. While there, he was responsible for profit and loss, new product introductions, market research and business strategy for the Hand Tools product category. Mr. Faremouth began his professional career at Ernst & Young where he spent six years and rose to the level of Manager. At Ernst & Young, he spent four years in the Audit practice working on manufacturing and distribution companies followed by two years in the Litigation Advisory Services practice working on lost profits analysis and post-acquisition disputes.

Mr. Faremouth has a Bachelor of Business Administration degree in Accounting from the University of Michigan and an M.B.A. from the Darden School of Business at the University of Virginia. He is a Certified Public Accountant.

## Timothy G. Healy, Vice President

Mr. Healy has responsibility for acquisition searches, negotiations, due diligence and portfolio company oversight, and he serves on the oversight team for The Tranzonic Companies. He also assists in the firm's marketing, intermediary activities and deal sourcing efforts.

Prior to joining Linsalata Capital Partners in 2004, Mr. Healy spent thirteen years with National City Bank, rising to the level of Senior Vice President in the Equity Sponsor Group, where he provided senior debt financing for private equity firms and their portfolio companies. Mr. Healy started his professional career in lending at successively Dime Savings Bank and Chase Lincoln First, both in New York.

Mr. Healy has a Bachelor of Arts degree in English and an M.B.A. in Finance from the University of Rochester.

Mr. Healy serves on the Board of Directors of Cleveland's ACG Chapter.

## Murad A. Beg, Vice President

Mr. Beg's primary responsibilities include acquisition searches, due diligence, negotiations and portfolio company oversight. He serves on the Eatem Foods Company, Hospitality Mints Holding Company and Stanton Carpet Holding Company oversight teams.

Mr. Beg joined Linsalata Capital Partners in 2008 after 13 years of practicing law, ultimately co-heading the M&A practice as a partner with Calfee, Halter and Griswold LLP in Cleveland. He counseled privately-held, public company and private equity clients with a primary focus on mergers, acquisitions, divestitures, capital raising and other transaction activities. Prior to joining Calfee, Mr. Beg was associated with the law firm of Cummings & Lockwood.

Mr. Beg received a Bachelor of Arts in Political Science from Kenyon College, and he earned a J.D., with honors, from The Pace University School of Law. He serves on the executive committee of Cleveland's ACG Chapter.

## Michael J. Moran, Vice President

Mr. Moran's primary responsibilities include acquisition searches, due diligence, negotiations and portfolio company oversight. He serves on the Lund International Holding Company and Spartan Foods of America oversight teams.

Mr. Moran joined Linsalata Capital Partners in 2008 after 10 years of investment banking experience. Most recently, Mr. Moran was a director in the mergers and acquisitions group of KeyBanc Capital Markets (formerly McDonald Investments), where he advised public and private middle market companies on sell-side, carve-out divestiture and buy-side transactions. Mr. Moran also worked at the mergers and acquisitions boutique Carleton, McCreary, Holmes & Co., and began his career in a management-training program at Key.

Mr. Moran received a B.S. in Finance from Miami University in Ohio and an M.B.A. from the Kellogg School of Management at Northwestern University.

Mr. Moran is a member of the Board of Directors of Big Brothers Big Sisters of Greater Cleveland.

## James V. Guddy, Vice President

Mr. Guddy's primary responsibilities include acquisition searches, deal execution (including due diligence, negotiations, and financing) and Portfolio Company oversight.

Mr. Guddy joined Linsalata Capital Partners in 2010 following three years at Symmetry Advisors where he was the President. Symmetry Advisors assisted companies in operational and financial management, transaction support, organizational design, financial restructuring and strategy development and execution. Prior to creating Symmetry Advisors, Mr. Guddy was the Director of Strategy and Finance at a subsidiary of GrafTech International Ltd., where he oversaw the financial processes and the planning and execution of strategic initiatives that led to the commercialization of new technologies.

Mr. Guddy began his professional career at Ernst & Young where he spent seven years and rose to the level of Manager. At Ernst & Young, he spent two years in the Audit practice working on manufacturing companies followed by five years providing M&A transaction support services to both U.S. and International clients.

Mr. Guddy has a Bachelor of Business Administration degree in Accounting from Ohio University. He is a Certified Public Accountant.

## Kurtis P. Zabell, Director of Finance

Mr. Zabell has responsibility for financial reporting and tax filings for the partnership entities and he administers reporting to investors and oversees the firm's information systems.

Prior to joining Linsalata Capital Partners in 2003, Mr. Zabell spent three years at Gliatech, Inc. as director of finance and treasurer, where he managed the accounting department and SEC reporting requirements. He began his career at Ernst & Young where he spent nine years and rose to the level of senior manager in both the assurance and advisory services and mergers and acquisitions groups. At Ernst & Young, he managed audit engagements and provided transaction support services to middle-market clients throughout the Midwest.

Mr. Zabell received a Bachelor of Arts degree in history from Davidson College in North Carolina. He is a Certified Public Accountant.